



Anti-Profiteering & Construction Industry

M.P.S.SENGAR

Legal Provision

***Anti-profiteering measure.** – (1) Any reduction in rate of tax on any supply of goods or services or *the benefit of input tax credit shall be passed on to the recipient by way of commensurate reduction in prices.* [Section 171 of CGST Act,2017]

***Input Tax Credit**

Govt.'s Clarifications

* Press Release

* NAA Order

Precautionary Measures

* Old/Ongoing Projects

1. Where Agreements were signed before **01.07.2018**.
2. Where Agreements were signed after **01.07.2018**.

* Upcoming Projects.

1. Where Costing of Project have already been finalised.
2. Where Costing of Project is yet to be finalised.

* Re-development Projects